

IRN No. 133942

Community School Budget

County: Lucas

Toledo School for the Arts  
Budget for Fiscal Year 2024

Function	Instruction 1000	Support Services 2100-2200	Administrative Services 2300 -2400	Fiscal/Business Services 2500-2600	Operations & Maintenance 2700	Pupil Transportation 2800	Support/Food Services 2900-3100	Extracurricular Activities 4000	Facilities/ Construction Services 5000	All Other Expense 6000-7000	Total
Object	A	B	C	D	E	F	G	H	I	J	K
Salaries 100	\$ 3,210,711.00	\$ 508,231.00	\$ 963,738.00	\$ 141,766.00	\$ 111,103.00		\$ 107,480.00	\$ -	\$ -	\$ -	\$ 5,043,029.00
Retirement Fringe Benefits 200	\$ 1,145,618.00	\$ 174,723.00	\$ 326,731.00	\$ 33,194.00	\$ 50,727.00		\$ 19,029.00	\$ -	\$ -	\$ -	\$ 1,750,022.00
Purchased Services 400	\$ 167,550.00	\$ 82,060.00	\$ 165,875.00	\$ -	\$ 848,000.00		\$ 448,000.00	\$ -	\$ -	\$ -	\$ 1,711,485.00
Supplies 500	\$ 116,020.00	\$ 35,200.00	\$ 42,840.00	\$ -	\$ 55,500.00	\$ 3,500.00	\$ 41,550.00	\$ -	\$ -	\$ -	\$ 294,610.00
Capital Outlay 600	\$ 23,000.00	\$ 24,000.00	\$ -	\$ -	\$ 10,400.00	\$ -	\$ 30,000.00	\$ -	\$ -	\$ -	\$ 87,400.00
Other 800	\$ -	\$ 1,300.00	\$ 546,625.00	\$ 764,835.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,312,760.00
<b>Total</b>	<b>\$ 4,662,899.00</b>	<b>\$ 825,514.00</b>	<b>\$ 2,045,809.00</b>	<b>\$ 939,795.00</b>	<b>\$ 1,075,730.00</b>	<b>\$ 3,500.00</b>	<b>\$ 646,059.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,199,306.00</b>

Budget Per Pupil

Estimated Student Enrollment	750	\$6,217.20	\$1,100.69	\$2,727.75	\$1,253.06	\$1,434.31	\$4.67	\$861.41	\$0.00	\$0.00	\$0.00	\$13,599.07
------------------------------------	-----	------------	------------	------------	------------	------------	--------	----------	--------	--------	--------	-------------

**Assumption for the Fiscal Year 2024**

**Expected Enrollment**

Grade	K	1	2	3	4	5	6	7	8	9	10	11	12
Students													

**Expected Instructors**

Grade	K	1	2	3	4	5	6	7	8	9	10	11	12
Staff							25	27	30	36	39	36	38

**Expected Administrative Staff**

Grade	K	1	2	3	4	5	6	7	8	9	10	11	12
Staff							9	9	9	9	9	9	9

**All Other Expected Staff**

Grade	K	1	2	3	4	5	6	7	8	9	10	11	12
Staff							23	23	23	23	23	23	23

**Expected Purchased Services**

Rent	\$ 43,450
Utilities	143,000
Other Facility Costs	680,000
Insurance	25,000
Management Fee	
Sponsor Fee	184,000
Audit Fees	
Contingency	
Transportation	20,000
Food Service	-
Legal	55,000
Marketing	34,100
Consulting	-
Salaries and Wages	74,700
Employee Benefits	-
Special Education Services	32,610
Technology Services	66,000
Food Services	205,000
Other	148,625
<b>Total</b>	<b>\$ 1,711,485.00</b>

**Fiscal Year 2023-2024 Projected Debt**

Description	Beginning Year Balance	Principle Retirement	Interest Expense	Ending Year Balance	Debitor/Creditor
FTE Review	\$ -	\$ -	\$ -	\$ -	
Bridge Loan	\$ 3,875,042.00	\$ 1,750,000.00	\$ -	\$ 2,125,042.00	Waterford Bank
Loan B	\$ -	\$ -	\$ -	\$ -	
Line of Credit	\$ -	\$ -	\$ -	\$ -	
Notes, Bonds	\$ 3,851,736.00	\$ 235,867.00	\$ 238,968.00	\$ 3,376,901.00	BNY
Capital Leases	\$ 21,524.00	\$ 5,000.00	\$ 1,696.00	\$ 14,828.00	GreatAmerican (copiers)
Payables (Past Due 180+ days)	\$ -	\$ -	\$ -	\$ -	
<b>Total</b>	<b>\$ 7,748,302.00</b>	<b>\$ 1,990,867.00</b>	<b>\$ 240,664.00</b>	<b>\$ 5,516,771.00</b>	

**Narrative Summary**

Name of sponsor: Bowling Green State University  
 Name of management company:  
 Name of treasurer: Jamie L. Lockwood