IRN No.

Enrollment

133942

Community School Budget

County: Lucas

Toledo School for the Arts Budget for Fiscal Year 2024

Function	Instruction 1000	Support Services 2100-2200	Administrative Services 2300 -2400	Fiscal/Business Services 2500-2600	Operations & Maintenance 2700	Pupil Transportation 2800	Support/Food Services 2900-3100	Extracurricular Activities 4000	Facilities/ Construction Services 5000	All Other Expense 6000-7000	Total
Object	А	В	С	D	E	F	G	Н		J	K
Salaries 100	\$ 3,210,711.00	\$ 508,231.00	\$ 963,738.00	\$ 141,766.00	\$ 111,103.00		\$ 107,480.00	\$-	\$-	\$-	\$ 5,043,029.00
Retirement Fringe Benefits 200	\$ 1,145,618.00	\$ 174,723.00	\$ 326,731.00	\$ 33,194.00	\$ 50,727.00		\$ 19,029.00	\$-	\$-	\$-	\$ 1,750,022.00
Purchased Services 400	\$ 167,550.00	\$ 82,060.00	\$ 165,875.00	\$-	\$ 848,000.00		\$ 448,000.00	\$-	\$-	\$-	\$ 1,711,485.00
Supplies 500	\$ 116,020.00	\$ 35,200.00	\$ 42,840.00	\$-	\$ 55,500.00	\$ 3,500.00	\$ 41,550.00	\$-	\$-	\$-	\$ 294,610.00
Capital Outlay 600	\$ 23,000.00	\$ 24,000.00	\$-	\$-	\$ 10,400.00	\$-	\$ 30,000.00	\$-	\$-	\$-	\$ 87,400.00
Other 800	\$-	\$ 1,300.00	\$ 546,625.00	\$ 764,835.00	\$-	\$-	\$-	\$-	\$-	\$-	\$ 1,312,760.00
Total	\$ 4,662,899.00	\$ 825,514.00	\$ 2,045,809.00	\$ 939,795.00	\$ 1,075,730.00	\$ 3,500.00	\$ 646,059.00	\$-	\$-	\$-	\$ 10,199,306.00
Budget Per Pupil		·		-	•	•	-	•	•	•	•
Budget Per Pupil											
750	\$6,217.20	\$1,100.69	\$2,727.75	\$1,253.06	\$1,434.31	\$4.67	\$861.41	\$0.00	\$0.00	\$0.00	\$13,599.07

					As	ssumption for th	ne Fiscal Year 20)24					
						Expected	Enrollment						
Grade	К	1	2	3	4	5	6	7	8	9	10	11	12
Students													
Questa	K		0	0	1 4	•	Instructors	7	0	0	40	44	40
Grade Staff	К	1	2	3	4	5	6 25	7 27	8 30	9 36	10 39	11 36	12 38
Stall							25	21	30	30	39	30	30
						Expected Adm	inistrative Staff						
Grade	К	1	2	3	4	5	6	7	8	9	10	11	12
Staff							9	9	9	9	9	9	9
	K	· · ·					pected Staff				1 10		1 10
Grade	К	1	2	3	4	5	6	7	8	9	10	11	12
Staff							23	23	23	23	23	23	23
	cied Purchased Se	ervices											
	ted Purchased Se	\$ 43,450				Fiscal Year 2023-2	024 Projected Debt						
Rent	cted Purchased Se	\$ 43,450		Description	Beginning Year Balance	Fiscal Year 2023-2 Principle Retirement	024 Projected Debt Interest Expense	Ending Year Balance	Debitor/ Creditor				
Rent Utilities				Description FTE Review	Year Balance			Ending Year Balance \$ -	Debitor/ Creditor				
Rent Utilities Other Facility Costs Insurance		\$ 43,450 143,000		FTE Review Bridge Loan	Year Balance \$ \$ 3,875,042.00	Principle Retirement \$ - \$ 1,750,000.00	Interest Expense \$ \$	Year Balance \$					
Rent Utilities Other Facility Costs Insurance Management Fee		\$ 43,450 143,000 680,000 25,000		FTE Review Bridge Loan Loan B	Year Balance \$ \$ \$ \$ \$ \$	Principle Retirement \$ - \$ 1,750,000.00 \$ -	Interest Expense	Year Balance \$ \$ \$ \$ \$	Creditor				
Rent Utilities Other Facility Costs Insurance Management Fee Sponsor Fee		\$ 43,450 143,000 680,000		FTE Review Bridge Loan Loan B Line of Credit	Year Balance \$ \$ \$ \$ \$ \$ \$ \$ \$	Principle Retirement \$ - \$ 1,750,000.00 \$ - \$ -	Interest Expense \$ \$ \$ \$ \$	Year Balance \$ - \$ 2,125,042.00 \$ - \$ -	Creditor Waterford Bank				
Rent Utilities Other Facility Costs Insurance Management Fee Sponsor Fee Audit Fees Contingency		\$ 43,450 143,000 680,000 25,000		FTE Review Bridge Loan Loan B	Year Balance \$ \$ \$ \$ \$ \$	Principle Retirement \$ - \$ 1,750,000.00 \$ - \$ - \$ 235,867.00	Interest Expense \$ - \$ - \$ 5 5 5 5 5 238,968.00	Year Balance \$ - \$ 2,125,042.00 \$ - \$ - \$ 3,376,901.00	Creditor				
Rent Utilities Other Facility Costs Insurance Management Fee Sponsor Fee Audit Fees Contingency		\$ 43,450 143,000 680,000 25,000 184,000		FTE Review Bridge Loan Loan B Line of Credit Notes, Bonds Capital Leases Payables (Past Due	Year Balance \$ \$ 3,875,042.00 \$ \$ \$ 3,851,736.00 \$ 21,524.00	Principle Retirement \$ - \$ 1,750,000.00 \$ - \$ 235,867.00 \$ 5,000.00	Interest Expense \$	Year Balance \$ - \$ 2,125,042.00 \$ - \$ 3,376,901.00 \$ 14,828.00	Creditor Waterford Bank BNY				
Rent Utilities Other Facility Costs Insurance Management Fee Sponsor Fee Audit Fees Contingency Transportation		\$ 43,450 143,000 680,000 25,000		FTE Review Bridge Loan Loan B Line of Credit Notes, Bonds Capital Leases	Year Balance \$ \$ 3,875,042.00 \$ \$ \$ 3,851,736.00 \$ 21,524.00	Principle Retirement \$ - \$ 1,750,000.00 \$ - \$ 235,867.00 \$ 5,000.00	Interest Expense \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	Year Balance \$ - \$ 2,125,042.00 \$ - \$ - \$ 3,376,901.00	Creditor Waterford Bank BNY				
Rent Utilities Other Facility Costs Insurance Management Fee Sponsor Fee Audit Fees Contingency Transportation Food Service		\$ 43,450 143,000 680,000 25,000 184,000 20,000		FTE Review Bridge Loan Loan B Line of Credit Notes, Bonds Capital Leases Payables (Past Due 180+ days)	Year Balance \$	Principle Retirement \$ - \$ 1,750,000.00 \$ - \$ 235,867.00 \$ 5,000.00 \$ 5,000.00	Interest Expense 5	Year Balance \$ - \$ 2,125,042.00 \$ - \$ 3,376,901.00 \$ 14,828.00 \$ -	Creditor Waterford Bank BNY				
Rent Utilities Other Facility Costs Insurance Management Fee Sponsor Fee Audit Fees Contingency Transportation Food Service Legal		\$ 43,450 143,000 680,000 25,000 184,000 20,000 - 55,000		FTE Review Bridge Loan Loan B Line of Credit Notes, Bonds Capital Leases Payables (Past Due	Year Balance \$ \$ 3,875,042.00 \$ \$ \$ 3,851,736.00 \$ 21,524.00	S - \$ 1,750,000.00 \$ - \$ 235,867.00 \$ 5,000.00 \$ 5,000.00	Interest Expense 5	Year Balance \$ - \$ 2,125,042.00 \$ - \$ 3,376,901.00 \$ 14,828.00 \$ -	Creditor Waterford Bank BNY				
Rent Utilities Other Facility Costs Insurance Management Fee Sponsor Fee Audit Fees Contingency Transportation Food Service Legal Marketing		\$ 43,450 143,000 680,000 25,000 184,000 20,000		FTE Review Bridge Loan Loan B Line of Credit Notes, Bonds Capital Leases Payables (Past Due 180+ days)	Year Balance \$	Principle Retirement \$ - \$ 1,750,000.00 \$ - \$ 235,867.00 \$ 5,000.00 \$ 5,000.00	Interest Expense 5	Year Balance \$ - \$ 2,125,042.00 \$ - \$ 3,376,901.00 \$ 14,828.00 \$ -	Creditor Waterford Bank BNY				
Rent Utilities Dither Facility Costs Insurance Management Fee Sponsor Fee Audit Fees Contingency Transportation Food Service Legal Marketing Consulting	S	\$ 43,450 143,000 680,000 25,000 184,000 20,000 - - - - - - - - - - - - -		FTE Review Bridge Loan Loan B Line of Credit Notes, Bonds Capital Leases Payables (Past Due 180+ days)	Year Balance \$	Principle Retirement \$ - \$ 1,750,000.00 \$ - \$ 235,867.00 \$ 5,000.00 \$ 5,000.00	Interest Expense 5	Year Balance \$ - \$ 2,125,042.00 \$ - \$ 3,376,901.00 \$ 14,828.00 \$ -	Creditor Waterford Bank BNY				
Rent Utilities Other Facility Costs Insurance Management Fee Sponsor Fee Audit Fees Contingency Transportation Food Service	S	\$ 43,450 143,000 680,000 25,000 184,000 20,000 - 55,000		FTE Review Bridge Loan Loan B Line of Credit Notes, Bonds Capital Leases Payables (Past Due 180+ days)	Year Balance \$	Principle Retirement \$ - \$ 1,750,000.00 \$ - \$ 235,867.00 \$ 5,000.00 \$ 5,000.00	Interest Expense 5	Year Balance \$ - \$ 2,125,042.00 \$ - \$ 3,376,901.00 \$ 14,828.00 \$ -	Creditor Waterford Bank BNY				
Rent Utilities Other Facility Costs Insurance Management Fee Sponsor Fee Audit Fees Contingency Transportation Food Service Legal Marketing Consulting Salaries and Wages	S 	\$ 43,450 143,000 680,000 25,000 184,000 20,000 - - - - - - - - - - - - -		FTE Review Bridge Loan Loan B Line of Credit Notes, Bonds Capital Leases Payables (Past Due 180+ days)	Year Balance \$	Principle Retirement \$ - \$ 1,750,000.00 \$ - \$ 235,867.00 \$ 5,000.00 \$ 5,000.00	Interest Expense 5	Year Balance \$ - \$ 2,125,042.00 \$ - \$ 3,376,901.00 \$ 14,828.00 \$ -	Creditor Waterford Bank BNY				
Rent Utilities Other Facility Costs Insurance Management Fee Sponsor Fee Audit Fees Contingency Transportation Food Service Legal Marketing Consulting Salaries and Wages Employee Benefits	s s Services	\$ 43,450 143,000 680,000 25,000 184,000 20,000 - 55,000 34,100 - 74,700 -		FTE Review Bridge Loan Loan B Line of Credit Notes, Bonds Capital Leases Payables (Past Due 180+ days)	Year Balance \$	Principle Retirement \$ - \$ 1,750,000.00 \$ - \$ 235,867.00 \$ 5,000.00 \$ 5,000.00	Interest Expense 5	Year Balance \$ 2,125,042.00 \$ - \$ 3,376,901.00 \$ 14,828.00 \$ -	Creditor Waterford Bank BNY				
Rent Utilities Other Facility Costs Insurance Management Fee Sponsor Fee Audit Fees Contingency Transportation Food Service Legal Marketing Consulting Salaries and Wages Employee Benefits Special Education S	s s Services	\$ 43,450 143,000 680,000 25,000 184,000 20,000 - 55,000 34,100 - 74,700 - 32,610		FTE Review Bridge Loan Loan B Line of Credit Notes, Bonds Capital Leases Payables (Past Due 180+ days)	Year Balance \$	Principle Retirement \$ - \$ 1,750,000.00 \$ - \$ 235,867.00 \$ 5,000.00 \$ 5,000.00	Interest Expense 5	Year Balance \$ 2,125,042.00 \$ - \$ 3,376,901.00 \$ 14,828.00 \$ -	Creditor Waterford Bank BNY				
Rent Utilities Other Facility Costs insurance Management Fee Sponsor Fee Audit Fees Contingency Transportation Food Service Legal Marketing Consulting Salaries and Wages Employee Benefits Special Education S Technology Service	s s Services	\$ 43,450 143,000 680,000 25,000 184,000 20,000 - 55,000 34,100 - 74,700 - 32,610 66,000		FTE Review Bridge Loan Loan B Line of Credit Notes, Bonds Capital Leases Payables (Past Due 180+ days)	Year Balance \$	Principle Retirement \$ - \$ 1,750,000.00 \$ - \$ 235,867.00 \$ 5,000.00 \$ 5,000.00	Interest Expense 5	Year Balance \$ 2,125,042.00 \$ - \$ 3,376,901.00 \$ 14,828.00 \$ -	Creditor Waterford Bank BNY				

Narrative Summary

Name of sponsor: Bowling Green State University Name of management company: Name of treasurer: Jamie L Lockwood